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**FIIG secures $65 million in Senior Secured Corporate Notes for Lucas Total Contract Solutions**

Lucas Total Contract Solutions Pty Ltd (Lucas TCS) has issued $65 million of Senior Secured 5 year Notes.

The Notes pay a fixed rate of 8.00% p.a. and are secured over the assets of the company and will amortise over the 5 year term. Lucas TCS is a mining and civil construction company that operates throughout the Australian market and is ideally positioned to capture the growth in infrastructure investment across the country.

Lucas TCS represents the 41st bond issue that FIIG Securities has arranged in the last 5 years, bringing the total funds raised to over $1.7 billion. The Notes issue is also the first bond arranged for a South Australian company by FIIG.

FIIG Securities Head of Debt Capital Markets John Ricciotti said, “We are pleased with the strong support shown for the Lucas TCS bond from across the FIIG network, particularly from investors in its home base of South Australia. The Notes were oversubscribed, which saw the issue closed at the top of the issue range of $65 million.

“Lucas TCS’s successful history in the civil services sector, coupled with a growing pipeline of infrastructure investment from Federal and State Government, make it a robust value proposition for investors,” he said.

The Notes will simplify Lucas’ capital structure by consolidating its multiple debt providers, extending funding maturities and providing liquidity to support growth opportunities.

“As FIIG’s 41st issue, Lucas TCS continues a trend of well-established Australian companies seeking to access flexible funding options to support growth. This issue will allow Lucas TCS to simplify its funding structure and increase operating flexibility as it targets projects in the Australian Infrastructure sector.

“It’s vital for mid-tier companies to be able access tailored solutions to take advantage of market opportunities, and FIIG is proud to be able to facilitate this through arranging funding in the Australian bond market,” Ricciotti said.

Lucas TCS Director and CEO said, “After being approached by FIIG we soon realised that undertaking this Notes Issue would deliver a superior outcome for Lucas TCS in terms of effectiveness of funding, flexibility and simplification compared to traditional financing arrangements.

“Due to increased levels of activity and Major projects that Lucas TCS Group is delivering saw us outgrow the structure that had been in place for some time. Having this 5 year arrangement in place is a great result and reinforces the strength and capability we have become recognised for, in addition to allowing us to take advantage of numerous future opportunities.

“The fact that the Notes were oversubscribed was a fantastic indicator in investor confidence in Lucas TCS which is operating in the buoyant civil construction and resources sectors both in SA and Nationally.

“We were thrilled that not only a large number of investors were South Australian investing in our SA based Company but were also from right around the country.

“Working with FIIG through the process demonstrated their professionalism, which made it a relatively straightforward process. Our internal team, advisors and the FIIG team did an exceptional job bringing it all together and delivering an outstanding result.”

FIIG Securities Limited, which is licensed by the Australian Securities and Investments Commission (ASIC), is Australia’s largest specialist fixed-income dealer.

Lucas TCS provides a range of services including construction & maintenance, bulk material supply & earthworks, labour & plant hire, waste management, remediation, marine infrastructure, heavy haulage & logistics, mobile camp provision, air transport and plant maintenance. Established in 1969 Lucas TCS has been a key participant in civil construction projects including South Australia's largest infrastructure project New Royal Adelaide Hospital.

For more information about FIIG Securities please visit [www.fiig.com.au](http://www.fiig.com.au)

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